

Appendix A – Budget for Housing Revenue Account

	2014/15 Budget £	2015/16 Budget £
B/fwd Balance	1,031,192	1,106,002
INCOME		
Dwelling Rents (Gross)	23,941,960	24,465,780
Non-Dwelling Rents (Gross)	460,000	471,000
Charges for Services and Facilities	298,750	472,040
Contribution towards Expenditure	808,440	231,804
Interest Received	79,750	78,300
TOTAL INCOME	25,588,900	25,718,924

EXPENDITURE		
Supervision and Management (General) (includes 300K JE)	4,314,890	4,597,851
Supervision and Management (Special)	2,256,060	2,794,925
Rent, Rates, Taxes and Other Charges	171,390	188,653
Contributions to the Housing Repairs Account	4,665,630	4,682,986
Depreciation	5,986,920	5,834,171
Financing Charges	4,164,750	4,148,243
Subsidy Limitation transfer to GF	54,450	0
Provision for Bad / Doubtful Debts	400,000	600,000
Revenue Contribution to Capital Programme/set aside to repay borrowing	3,500,000	3,000,000
Transfer to Earmarked Reserves	0	0
TOTAL EXPENDITURE	25,514,090	25,846,829

Surplus / (Deficit) for the Year	74,810	(127,905)
C/fwd Balance	1,106,002	978,097